



March 17, 2023

To: Our Valued Customers

Re: May Price Increase Announcement

Due to the continued rise in steel costs, Phillips Manufacturing Company will implement a price increase of a minimum of 10% on all steel products for all markets effective on all orders shipping on or after May 1, 2023. Please note, this increase announcement is in addition to the April 3, 2023 increase announced earlier this month.

We will continue to honor all valid signed job quotes with the appropriate escalators. As always, we are grateful for your continued business and support.

Please contact your Phillips Inside or Outside Sales Representative for updated pricing.

Sincerely,

Eliseo Carlos

Executive Vice President of Sales

Phillips Manufacturing Company

We appreciate your business! Thank you from the Phillips team.

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Our mailing address is:

4949 S 30th St.
Omaha, NE 68107